

Defeating the god of Mammon Series

Part 1 - Owe No One Anything

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**A. To Become Debt Free, You Must Analyze Where You Are At Now.**

1. Do you know what your Godly destiny is?
2. If money was not an issue, what problems would you solve?
3. Like most people, is your biggest obstacle a challenge of the lack of money, which impedes you from truly fulfilling your destiny for the Kingdom of our Lord and King, Jesus Christ?

**B. What Is Good Debt Verses Bad Debt?**

1. How to define what is Good Debt:
  - a. <sup>4</sup> So he (Elisha) went with them. And when they came 2 Kings 6:4-7 NKJV  
to the Jordan, they cut down trees. <sup>5</sup> **But as one was cutting down a tree, the iron ax head fell into the water; and he cried out and said, "Alas, master! For it was borrowed."** <sup>6</sup> So the man of God said, "Where did it fall?" And he showed him the place. **So he cut off a stick, and threw it in there; and he made the iron float.** <sup>7</sup> **Therefore he said, "Pick it up for yourself." So he reached out his hand and took it.**
  - b. <sup>1</sup> A certain woman of the wives of the sons of the prophets cried 2 Kings 4:1-7 NKJV  
out to Elisha, saying, "Your servant my husband is dead, and you know that your servant feared the LORD. And the creditor is coming to take my two sons to be his slaves." <sup>2</sup> So Elisha said to her, "What shall I do for you? Tell me, what do you have in the house?" And she said, "Your maidservant has nothing in the house but a jar of oil." <sup>3</sup> Then he said, "**Go, borrow vessels from everywhere**, from all your neighbors—empty vessels; do not gather just a few. <sup>4</sup> And when you have come in, you shall shut the door behind you and your sons; then pour it into all those vessels, and set aside the full ones." <sup>5</sup> So she went from him and shut the door behind her and her sons, who brought *the vessels* to her; and she poured *it* out. <sup>6</sup> Now it came to pass, when the vessels were full, that she said to her son, "Bring me another vessel." And he said to her, "**There is not another vessel.**" **So the oil ceased.** <sup>7</sup> **Then she came and told the man of God. And he said, "Go, sell the oil and pay your debt; and you and your sons live on the rest."**
  - c. <sup>6</sup> For the LORD your God will bless you just as He promised Deut 15:6 NKJV  
you; **you shall lend to many nations**, but you shall not borrow; you shall reign over many nations, but they shall not reign over you.
  - d. <sup>12</sup> The LORD will open to you His good treasure, the heavens, Deut 28:12 NKJV  
to give the rain to your land in its season, and to bless all the work of your hand.  
**You shall lend to many nations**, but you shall not borrow.
  - e. Borrowing can be a good debt. The only time you should borrow is if it saves you money or makes you money.
  - f. Good debt can be acquired by proper use of a credit card. That means your credit card is being used as a tool for your strengthen your credit rating and advance it to a better level. That is achieved by making purchases of things you need, not just desire; and pay off that debt at the end of the month avoiding interest. This way your credit rating will grow strong.
  - g. Staying out of debt is loving yourself.  
Love your neighbor as you love yourself. Matt 22:36

2. How to define what is Bad Debt.
  - a. Misuse of credit cards.
  - b. Improper student loans.
  - c. Having an addiction to over-spending like an alcoholic challenges someone to become a “spend-aholic.” That is a person who buys an item and spends beyond his/r pay scale and cost of living. Example: H/she buys a Mercedes Benz when h/she doesn’t make enough money to pay for the auto insurance, maintenance & very expensive parts.
  - d. Mismanagement or misappropriation of funds.
    - i. Mismanagement of funds is not focusing on paying monthly bills on time; and using the money for frivolous entertainment instead. Example: Going to Ladies Breakfast and using the money designated to pay DMV registration. Therefore, the DMV registration was late and had to pay a fine on top of the regular expense.
    - ii. Misappropriation of funds is using money designated for something specific for an unintended purchase. Example: A special offering was given for the Church Guest Speaker for his missionary work; however, the money was intentionally not given to the Guest Speaker and used to buy new chairs for the church.
  - e. **Owe no one anything**, except to love each other, for the one who loves another has fulfilled the law. (NIV **Let no debt remain outstanding**, except the continuing debt to love one another, for whoever loves others has fulfilled the law.) Rom 13:8 NKJV
  - f. The rich rules over the poor, and the borrower *is* servant (ESV the slave) to the lender. Proverbs 22:7 NKJV
  - g. No one can serve two masters; for either he will hate the one and love the other, or else he will be loyal to the one and despise the other. You cannot serve God and mammon. Mt 6:24 NKJV
  - h. If you are burdened with stress and yoked to bad debt, then you are serving the god of Mammon.
  - i. Bad debt is Self-Hatred and an ungodly yoke & burden. Mt 11:30, Mt 22:36 NKJV
  - j. <sup>1</sup>My son, if you have put up security for your neighbor, have given your pledge for a stranger, <sup>2</sup>if you are snared in the words of your mouth, caught in the words of your mouth, <sup>3</sup>then do this, my son, and save yourself, for you have come into the hand of your neighbor: go, hasten, and plead urgently with your neighbor. <sup>4</sup>Give your eyes no sleep and your eyelids no slumber; <sup>5</sup>save yourself like a gazelle from the hand of the hunter, like a bird from the hand of the fowler.

### C. Steps to Get Out of Debt.

1. Strategies for Debt Reduction.
  - a. Pay off your smallest bill first.
  - b. Once the smallest bill has been eliminated, then use those funds to pay off the second smallest bill; and continue to apply this method until all the bills have been paid off.
2. Therefore I say to you, **do not worry about your life**, what you will eat or what you will drink; nor about your body, what you will put on. Is not life more than food and the body more than clothing? Look at the birds of the air, for they neither sow nor reap nor gather into barns; yet your heavenly Father feeds them. Are you not of more value than they? Which of you by worrying can add one cubit to his stature? Mt 6:25-34 NKJV
3. <sup>28</sup>**Come to Me, all you who labor and are heavy laden**, and I will give you rest. <sup>29</sup>Take My yoke upon you and learn from Me, for I am gentle and lowly in heart, and you will find rest for your souls. <sup>30</sup>**For My yoke is easy and My burden is light.** Mt 11:28-30 NKJV

**Contract with El-Shaddai, Our Jehovah-Jireh (Divine Provider)**

Dear Heavenly Father,

I (We) thank You that I (we) can come to You in the Name of Jesus. I (We) come boldly unto the Throne of Grace that I (we) may obtain mercy and find grace to help in the time of need. I (We) thank You that You have promised to meet all **my** (our) needs according to Your riches in Glory through Christ Jesus; and that You have made all grace abound toward **me** (us) so that I (we) **am** (are) self-sufficient in all things, not of **myself** (ourselves), but self-sufficient in You, for I (we) **am** (are) your Covenant People.

So, in the Name of Jesus, I (we) would like to withdraw \$\_\_\_\_\_ from **my** (our) Heavenly bank account for this month of this year. I (We) ask for this in the Name of Jesus, based on **my** (our) covenant contract as specified in Deuteronomy 8:18, Deuteronomy 28:12, Mark 10:29-30, Mark 11:24, Matthew 18:19, Philippians 4:6, 19, Luke 6:38, 2 Corinthians 8:9 and 2 Corinthians 9:8. I (We) also ask for additional funds to cover any items which may be over and above the ones included.

Lord, I (we) just thank You that Your Word promises that You would bless **me** (us) in **my** (our) storehouse (savings & investment account/s) and **my** (our) basket (checking account/s) according to Deuteronomy 28:5, and that **my** (our) barns (cupboards/storage areas) would be filled with plenty (Proverbs 3:10). Proverbs 13:22 says that a good person should have a heritage to pass on to his/her grandchildren so, in obedience to Your Word, I (we) **am**(are) building up **my** (our) net worth. I (We) thank You that wealth and riches are in **my** (our) home (Psalm 112:3). Therefore, I (we) ask for these new funds as over and beyond that which You have already given to **me** (us) for our normal expenses.

I (We) thank You that Your Word is true and I (we) receive these amounts now because I (we) do believe that I (we) receive when I (we) ask. I (We) thank You that Jesus paid the price that I (we) may live today, every day and every year in Jubilee (debt free). Thank You, Lord, for this money. Thank You, Lord, that I (we) **am** (are) debt free!

Lovingly Yours, in the name Jesus Christ, My (Our) Savior, My (Our) Lord and My (Our) Restorer,  
I pray, Amen,

Signature(s):

<b>Monthly Expenses</b>	Deut 8:18	God has given us the power to get wealth.
	Deut 28:12	God blesses all the works of our hands.
	Mark 10:29-30	We receive a 100-fold return on our Gospel investments.
	Mark 11:24	We believe that we receive.
	Matt 18:19	We agree and it is done.
	Josh 1:8	We prosper and are successful.
	Phil 4:6	With thanksgiving we let our requests be known.
	Phil 4:19	Our God supplies all our need through Christ Jesus.
	Luke 6:38	We will give and it shall be given unto us.
	2 Cor 8:9	Jesus became poor that we would be made rich.
	2 Cor 9:8	We are self-sufficient and abounding to every good work.
	Isa 40:8	The word of God stands forever.
	Psalms 37:4	God will give us all the desires of our heart.
	Psalms 34:10	We do not want for any good thing.
	3 John:2	God wishes us to prosper.
	Psalms 35:27	We are God's servants and He takes pleasure in our prosperity.
	Rom 8:32	God freely and graciously gives us all things.
	Gal 3:13-14	The blessings of Abraham are ours.
	Isa 45:2:3	God will give us hidden treasure.
	Matt 6:33	God's righteousness has been given unto us.
	Prov 28:20	We are faithful and we are richly blessed.
	John 10:10	We have life more abundantly.
<b>Total</b>	Luke 1:37	Nothing is impossible with God!
Tithe 10%	Mal 3:10	We prove God with our tithes & He rebukes the devourer.
Offering	Job 36:11	We obey God and we spend our days in prosperity.
<b>GRAND TOTAL</b>	Eph 3:20	God promises to do for us exceedingly, abundantly, more than we can ask, hope or think.